

**HAIAN RESOURCES BERHAD**  
**Company No. 502213-D**

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**FOR THIRD QUARTER ENDED 30 SEPTEMBER 2009**

	THIRD QUARTER		CUMULATIVE QUARTER	
	Current year quarter 30/09/2009 RM'000	Preceding year corresponding quarter 30/09/2008 RM'000	Current year to date 30/09/2009 RM'000	Preceding year corresponding period 30/09/2008 RM'000
Revenue	21,076	28,071	65,934	80,371
Operating expenses	(22,221)	(28,565)	(65,359)	(73,344)
Other operating income	84	2,297	650	4,084
	<u>(1,061)</u>	<u>1,803</u>	<u>1,225</u>	<u>11,111</u>
Finance costs	(3,235)	(3,739)	(10,983)	(11,017)
Share of loss of associate	<u>0</u>	<u>(12)</u>	<u>(20)</u>	<u>(31)</u>
(Loss) / Profit before tax	(4,296)	(1,948)	(9,778)	63
Taxation	(110)	(1,649)	(1,024)	(2,465)
	<u>(4,406)</u>	<u>(3,597)</u>	<u>(10,802)</u>	<u>(2,402)</u>
(Loss) / Profit for the period	<u>(4,406)</u>	<u>(3,597)</u>	<u>(10,802)</u>	<u>(2,402)</u>
Attributable to:				
Equity holders of the Company	(4,433)	(5,306)	(11,666)	(6,185)
Minority interest	27	1,709	864	3,783
	<u>(4,406)</u>	<u>(3,597)</u>	<u>(10,802)</u>	<u>(2,402)</u>
Net (loss) / profit for the period	<u>(4,406)</u>	<u>(3,597)</u>	<u>(10,802)</u>	<u>(2,402)</u>
(Loss) / Earning per share attributable to equity holders of the Company				
- basic (sen)	<u>(5.50)</u>	<u>(6.59)</u>	<u>(14.48)</u>	<u>(7.68)</u>
- diluted (sen)	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>

\* No diluted EPS is disclosed as the effect is anti-dilutive

**(The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)**

CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 30 SEPTEMBER 2009

	AS AT END OF CURRENT QUARTER (Unaudited) RM'000	AS AT PRECEDING FINANCIAL YEAR END (Audited) RM'000
<b>ASSETS</b>		
<b><u>Non-current Assets</u></b>		
Property, plant and equipment	178,234	182,372
Prepaid lease payments for land	39,859	40,653
Intangible assets	10,174	10,496
Investment in an associate	129	149
Other investments	4,012	4,012
	232,408	237,682
<b><u>Current Assets</u></b>		
Inventories	9,343	7,492
Trade receivables	20,118	24,756
Other receivables, deposits and prepayments	14,498	13,779
Amount owing by associate company	63	0
Fixed deposit with licensed bank	261	260
Cash & bank balances	2,215	3,977
	46,498	50,264
Non-current assets held for sale	0	18,000
<b>Total Assets</b>	278,906	305,946
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	44,073	44,073
Treasury shares	(6,984)	(6,984)
Reserves	12,206	23,991
	49,295	61,080
<b>Minority Interest</b>	17,513	16,654
<b>Total Equity</b>	66,808	77,734
<b><u>Non-current Liabilities</u></b>		
Borrowings	56,219	112,123
Deferred tax liabilities	8,275	8,804
	64,494	120,927
<b><u>Current Liabilities</u></b>		
Trade payables	12,438	10,808
Other payables & accruals	12,194	17,654
Amount owing to associated company	0	8
Borrowings	122,948	77,940
Current tax payable	24	875
	147,604	107,285
<b>Total Liabilities</b>	212,098	228,212
<b>Total Equity and Liabilities</b>	278,906	305,946
<b>Net assets per share attributable to equity holders of the Company (RM) (*)</b>	0.61	0.76

\* - The net assets per share is based on the computation of total assets (including intangibles) minus liabilities divided by total number of shares in circulation

(The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2009**

	<b>9 months ended</b>	
	<b>30 Sept 2009 RM'000</b>	<b>30 Sept 2008 RM'000</b>
Profit before tax	(9,778)	63
Adjustments:		
Non cash items	9,923	10,623
Interest income	1,944	(522)
Interest expenses	10,983	11,017
Operating profit before changes in working capital	<u>13,072</u>	<u>21,181</u>
Net change in current assets	(2,043)	972
Net change in current liabilities	(3,839)	3,260
Cash generated from operations	<u>7,190</u>	<u>25,413</u>
Tax refund	2,600	0
Tax paid	(1,912)	(1,782)
Interest expenses	(10,983)	(11,017)
Interest income	(1,944)	522
Net cash from operating activities	<u>(5,049)</u>	<u>13,136</u>
<b>Cash Flow from Investing Activities</b>		
Purchase of property, plant and equipment	(3,337)	(10,874)
Purchase of prepaid lease payments for land	(276)	(8,143)
Purchase of intangible asset	(118)	(173)
Proceeds from disposal of property, plant and equipment	18,548	1,231
Proceeds from disposal of prepaid lease payments for land	0	-
Gross dividend income received from unquoted shares	0	0
Acquisition of additional shares in subsidiary	0	-
Acquisition of marketable securities	0	-
Deferred Expenditure	0	-
Other investing activities	0	-
Sales proceeds from disposal of subsidiary company	0	-
Additional investment in subsidiary company	0	(665)
Net cash used in investing activities	<u>14,817</u>	<u>(18,624)</u>
<b>Cash Flow from Financing Activities</b>		
Repayments of long term loan	0	(6,042)
(Repayments to)Advances from an associate	0	-
Dividend paid to shareholders	(777)	-
Issue of shares to minority interests	0	-
Proceeds from the issuance of shares	0	0
Proceeds from bonds	0	0
Treasury shares	0	0
Withdrawal of deposits pledged	(1)	599
Deposits pledged	0	0
Bank borrowings	(0)	(2,088)
Redemption of redeemable secured bonds	(3,000)	-
Proceeds from bank borrowings	1,184	11,030
Repayments of revolving credits	398	-
Repayments of bankers' acceptances	248	-
Repayments of hire purchase and lease creditors	(1,665)	(1,423)
Net cash from financing activities	<u>(3,613)</u>	<u>2,076</u>
Net change in cash and cash equivalents	6,155	(3,412)
Effects of foreign exchange differences	174	(1,923)
Cash & cash equivalents at beginning of financial period/year	<u>(42,212)</u>	<u>(24,677)</u>
Cash & cash equivalents at end of financial period	<u>(35,883)</u>	<u>(30,012)</u>
Cash and cash equivalents at the end of the financial period comprise the following:		
Bank overdrafts	(38,119)	(50,338)
Deposits with licensed banks	261	18,992
Cash and bank balances	2,215	1,566
	<u>(35,643)</u>	<u>(29,780)</u>
Less: Deposits with licensed banks (pledged)	<u>(240)</u>	<u>(232)</u>
	<u>(35,883)</u>	<u>(30,012)</u>

**(The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)**

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2009

	Attributable to Equity Holders of the Parent						Total RM'000	Minority interest RM'000	Total Equity RM'000
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Retained profits RM'000			
<b>9 months ended 30 September 2009</b>									
Balance as at 1 January 2009	44,073	(6,984)	2,594	2,610	4,840	13,947	61,080	16,654	77,734
Currency translation differences	-	-	-	-	(62)	-	(62)	-	(62)
Revaluation of land and buildings	-	-	-	(2,273)	-	2,277	4	(5)	(1)
Reversal of deferred taxation	-	-	-	0	-	716	716	-	716
Dividends paid to minority interest of a subsidiary	-	-	-	0	0	(777)	(777)	-	(777)
<i>Net income recognised directly in equity</i>	-	-	-	(2,273)	(62)	2,216	(119)	(5)	(124)
Profit for the period	-	-	-	-	-	(11,666)	(11,666)	864	(10,802)
<i>Total recognised income and expense for the period</i>	-	-	-	(2,273)	(62)	(9,450)	(11,785)	859	(10,927)
Balance as at 30 September 2009	44,073	(6,984)	2,594	337	4,778	4,497	49,295	17,513	66,808
<b>9 months ended 30 September 2008</b>									
Balance as at 1 January 2008	44,073	(6,984)	2,594	5,047	75	24,965	69,770	13,378	83,148
Currency translation differences	-	-	-	-	4,491	-	4,491	-	4,491
Acquisition of subsidiaries	-	-	-	-	-	-	-	(724)	(724)
Revaluation of land and buildings	-	-	-	(2,258)	-	1,036	(1,222)	-	(1,222)
<i>(Expense)/Income recognised directly in equity</i>	-	-	-	(2,258)	4,491	1,036	3,269	(724)	2,545
Profit for the financial year	-	-	-	-	-	(6,185)	(6,185)	3,783	(2,402)
<i>Total recognised income and expense for the period</i>	-	-	-	(2,258)	4,491	(5,149)	(2,916)	3,059	143
Balance as at 30 September 2008	44,073	(6,984)	2,594	2,789	4,566	19,816	66,854	16,437	83,291

(The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)