## HAISAN RESOURCES BERHAD Company No. 502213-D

# UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THIRD QUARTER ENDED 30 SEPTEMBER 2009

	THIRD G Current year quarter 30/09/2009 RM'000	PUARTER Preceding year corresponding quarter 30/09/2008 RM'000	CUMULATIV Current year to date 30/09/2009 RM'000	E QUARTER Preceding year corresponding period 30/09/2008 RM'000	
Revenue	21,076	28,071	65,934	80,371	
Operating expenses	(22,221)	(28,565)	(65,359)	(73,344)	
Other operating income	84	2,297	650	4,084	
	(1,061)	1,803	1,225	11,111	
Finance costs	(3,235)	(3,739)	(10,983)	(11,017)	
Share of loss of associate	0	(12)	(20)	(31)	
(Loss) / Profit before tax	(4,296)	(1,948)	(9,778)	63	
Taxation	(110)	(1,649)	(1,024)	(2,465)	
(Loss) / Profit for the period	(4,406)	(3,597)	(10,802)	(2,402)	
Attributable to: Equity holders of the Company Minority interest	(4,433) 27	(5,306) 1,709	(11,666) 864	(6,185) 3,783	
Net (loss) / profit for the period	(4,406)	(3,597)	(10,802)	(2,402)	
(Loss) / Earning per share attributable to equity holders of the Company - basic (sen)	(5.50)	(6.59)	(14.48)	(7.68)	
- diluted (sen)	*	*	*	*	

<sup>\*</sup> No diluted EPS is disclosed as the effect is anti-dilutive

(The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

#### CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 30 SEPTEMBER 2009

	AS AT END OF CURRENT QUARTER (Unaudited) RM'000	AS AT PRECEDING FINANCIAL YEAR END (Audited) RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	178,234	182,372
Prepaid lease payments for land Intangible assets	39,859 10,174	40,653 10,496
Investment in an associate	129	149
Other investments	4,012	4,012
	232,408	237,682
<u>Current Assets</u>		
Inventories	9,343	7,492
Trade receivables	20,118	24,756
Other receivables, deposits and prepayments	14,498	13,779
Amount owing by associate company Fixed deposit with licensed bank	63 261	260
Cash & bank balances	2,215	3,977
	46,498	50,264
Non-current assets held for sale	0	18,000
Total Assets	278,906	305,946
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	44,073	44,073
Treasury shares	(6,984)	(6,984)
Reserves	12,206	23,991
Miles autora los accesas	49,295	61,080
Minority Interest	17,513 66,808	16,654 77,734
Total Equity	00,000	77,734
Non-current Liabilities		440.400
Borrowings Deferred tax liabilities	56,219 8,275	112,123 8,804
Deletted tax habilities	64,494	120,927
Current Liabilities		
Trade payables	12,438	10,808
Other payables & accruals	12,194	17,654
Amount owing to associated company Borrowings	0 122,948	77,940
Current tax payable	24	875
Canoni tan payawa	147,604	107,285
Total Liabilities	212,098	228,212
Total Equity and Liabilities	278,906	305,946
Net assets per share attributable to equity holders of the Company (RM) (*)	0.61	0.76

<sup>\* -</sup> The net assets per share is based on the computation of total assets (including intangibles) minus liabilities divided by total number of shares in circulation

(The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

### UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2009

Profit before tax		9 months ended			
Adjustments: Non cash litems Interest income Interest income Interest income Interest income Interest income Interest income Interest expenses Interest expenses Interest expenses Interest income Interest in		30 Sept 2009	30 Sept 2008		
Adjustments: Non cash litems Interest income Interest income Interest income Interest income Interest income Interest income Interest expenses Interest expenses Interest expenses Interest income Interest in	Profit before tax	(9.778)	63		
Interest income   1,944   (522)   Interest income   1,983   11,017   Operating profit before changes in working capital   13,072   21,181     Net change in current assets   (2,043)   3,280		(0,1.0)			
Interest expenses					
Operating profit before changes in working capital         13,072         21,181           Net change in current lasbilities         (3,839)         3,280           Cash generated from operations         7,190         25,413           Tax relund         2,600         0           Tax paid         (1,912)         (1,782)           Interest expenses         (10,983)         (11,017)           Interest income         (1,944)         522           Net cash from operating activities         (5,049)         13,136           Cash Flow from Investing Activities         Verbrase of property, plant and equipment         (276)         (8,143)           Purchase of property, plant and equipment         (118)         (173)         (10,874)           Purchase of property proceeds from disposal of property, plant and equipment         18,548         1,231           Purchase of intangible asset         0         0         0           Proceeds from disposal of property, plant and equipment         18,548         1,231           Proceeds from disposal of property, plant and equipment         18,548         1,231           Proceeds from disposal of prepaid lease payments for land         0         0           Gross dividend incore received from unquoted shares         0         0           P					
Net change in current assets   (2,043)   3.72     Net change in current liabilities   (3.839)   3.260     Cash generated from operations   7,190   25,413     Tax refund   (2,600   0     Tax paid   (1,912)   (1,782)     Interest expenses   (10,983)   (11,017)     Interest expenses   (10,983)   (11,017)     Interest sincome   (1,944)   552     Net cash from operating activities   (5,049)   13,136     Cash Flow from Investing Activities     Purchase of property, plant and equipment   (3,337)   (10,874)     Purchase of prepaid lease payments for land   (276)   (8,143)     Purchase of prepaid lease payments for land   (276)   (8,143)     Purchase of indisposal of property, plant and equipment   (18,548)   (1,231)     Proceeds from disposal of property, plant and equipment   (18,548)   (1,231)     Proceeds from disposal of property, plant and equipment   (18,548)   (1,231)     Proceeds from disposal of property, plant and equipment   (18,548)   (1,231)     Proceeds from disposal of property, plant and equipment   (18,548)   (1,231)     Proceeds from disposal of property, plant and equipment   (18,548)   (1,231)     Proceeds from disposal of property, plant and equipment   (18,548)   (1,231)     Proceeds from disposal of property, plant and equipment   (18,548)   (1,231)     Proceeds from disposal of subsidiary   (18,624)   (18,624)   (18,624)     Purchase of prepaid lease payments of land   (18,624)   (18,624)   (18,624)     Cash Flow from Financing Activities   (18,624)   (18,624)   (18,624)     Cash Flow from Financing Activities   (18,624)   (18,62	•				
Net change in current liabilities	Operating profit before changes in working capital				
Cash generated from operations         7,190         25,413           Tax refund         2,600         0           Tax paid         (1,912)         (1,782)           Interest expenses         (10,983)         (11,017)           Interest income         (1,1944)         552           Net cash from operating activities         (5,049)         13,136           Cash Flow from Investing Activities           Purchase of prepaid lease payments for land         (276)         (8,143)           Purchase of prepaid lease payments for land         (276)         (8,143)           Purchase of intangible asset         (118)         (173)           Proceeds from disposal of property, plant and equipment         8,548         1,231           Proceeds from disposal of property, plant and equipment         0         0           Proceeds from disposal of property, plant and equipment         0         0           Proceeds from disposal of property, plant and equipment         0         0           Proceeds from disposal of property, plant and equipment         0         0           Acquisition of artical particles         0         0         0           Cass Flow from disposal of property, plant and equipment         0         0         -           Otherin westing	<u> </u>	,			
Tax refund					
Tax paid   (1,912) (1,782)   Interest expenses   (10,983) (11,0177)   Interest income   (1,944)   522   Net cash from operating activities   (1,944)   (1,924)   (1,9	·				
Interest income   (1,944)   522     Net cash from operating activities   (5,049)   13,136     Cash Flow from Investing Activities   University   (276)   (3,143)     Purchase of preparty, plant and equipment   (276)   (8,143)     Purchase of prepaid lease payments for land   (276)   (8,143)     Purchase of intangible asset   (118)   (173)     Proceeds from disposal of property, plant and equipment   18,548   1,231     Proceeds from disposal of prepaid lease payments for land   0     Gross dividend income received from unquoted shares   0   0   0     Acquisition of marketable securities   0   0   - 0     Acquisition of marketable securities   0   0   - 0     Deferred Expenditure   0   0   - 0     Other investing activities   0   0   - 0     Other investing activities   0   0   - 0     Sales proceeds from disposal of subsidiary company   0   (865)     Net cash used in investing activities   14,817   (18,624)     Cash Flow from Financing Activities   0   (6,042)     Repayments to Johavances from an assosiate   0   (6,042)     Repayments to Investing activities   0   0   (6,042)     Repayments of Investing activities   0   0   (6,042)     Repayments of Investing activities   0   0   (6,042)     Redemption of redeemable secured bonds   0   (6,042)     Repayments of bankers acceptances   0   (6,042)     Repayments of bankers acceptances   0   (6					
Net cash from operating activities	Interest expenses	· ·	(11,017)		
Cash Flow from Investing Activities Purchase of property, plant and equipment Purchase of prepaid lease payments for land Purchase of intangible asset Proceeds from disposal of property, plant and equipment Proceeds from disposal of subsidiary Proceeds from disposal of subsidiary Proceeds from disposal of subsidiary company Proceeds from financing Activities Proceeds from the issuance of shares Proceeds from the issuance of shares Proceeds from the issuance of shares Proceeds from bonds Proceeds from bonds Proceeds from bonds Proceeds from the issuance of shares Proceeds from bonds Proceeds from bank borrowings Proceeds					
Purchase of property, plant and equipment         (3,337)         (10,874)           Purchase of prepaid lease payments for land         (276)         (8,143)           Proceeds from disposal of property, plant and equipment         118,548         1,231           Proceeds from disposal of prepaid lease payments for land         0         0           Gross dividend income received from unquoted shares         0         0           Acquisition of additional shares in subsidiary         0         -           Deferred Expenditure         0         -           Other investing activities         0         -           Sales proceeds from disposal of subsidiary company         0         -           Additional investment in subsidiary company         0         -           Additional investment in subsidiary company         0         (665)           Net cash used in investing activities         14,817         (18,624)           Cash Flow from Financing Activities         -         -           Repayments of long term loan         0         (6042)           (Repayments of long term loan         0         (6042)           (Repayments of long term loan         0         0           (Repayments of long term loan         0         0           (Repayments of long term lo	Net cash from operating activities	(5,049)	13,136		
Purchase of prepaid lease payments for land         (276)         (8,143)           Purchase of intangible asset         (118)         (173)           Proceeds from disposal of prepaid lease payments for land         0         0           Gross dividend income received from unquoted shares         0         0           Gross dividend income received from unquoted shares         0         0           Acquisition of additional shares in subsidiary         0         -           Acquisition of marketable securities         0         -           Other investing activities         0         -           Sales proceeds from disposal of subsidiary company         0         -           Additional investment in subsidiary company         0         -           Active from Financing Activities         -         -           Repayments of long term loan         0         (6,652)           (Repayments of long term loan         0         (6,042)           (Repayments of long term loan         0         0         -           (Repayments of long t					
Purchase of intangible asset         (118)         (173)           Proceeds from disposal of property, plant and equipment         18,548         1,231           Proceeds from disposal of prepaid lease payments for land         0         0           Gross dividend income received from unquoted shares         0         0           Acquisition of additional shares in subsidiary         0         -           Acquisition of additional shares in subsidiary company         0         -           Other investing activities         0         -           Sales proceeds from disposal of subsidiary company         0         -           Additional investment in subsidiary company         0         -           Additional investment in subsidiary company         0         (665)           Net cash used in investing activities         14,817         (18,624)           Cash Flow from Financing Activities         14,817         (18,624)           Cash Flow from Financing Activities         0         (6042)           Repayments of long term loan         0         (6,042)           (Repayments of long term loan         0         (6,042)           (Repayments to long term loan         0         (777)         -           Issue of shares to minority interests         0         0 <td< td=""><td></td><td></td><td></td></td<>					
Proceeds from disposal of property, plant and equipment Proceeds from disposal of prepaid lease payments for land Gross dividend income received from unquoted shares         0         0           Gross dividend income received from unquoted shares         0         0           Acquisition of additional shares in subsidiary         0         -           Acquisition of marketable securities         0         -           Deferred Expenditure         0         -           Other investing activities         0         -           Sales proceeds from disposal of subsidiary company         0         -           Additional investment in subsidiary company         0         -           Additional investment in subsidiary company         0         (665)           Net cash used in investing activities         14,817         (18,624)           Cash Flow from Financing Activities         8         -           Repayments of long term loan         0         (6,042)           (Repayments of long term loan         0         (6,042)           (Repayments to financing Activities         -         0           Repayments to fong term loan         0         (777)           Issue of shares to minority interests         0         0           Proceeds from the issuance of shares         0         0			, , ,		
Proceeds from disposal of prepaid lease payments for land Gross dividend income received from unquoted shares Acquisition of additional shares in subsidiary Acquisition of marketable securities Offerred Expenditure Other investing activities Sales proceeds from disposal of subsidiary company Additional investment in subsidiary company  Cash Flow from Financing Activities Repayments of long term loan (Repayments to)Advances from an assosiate  Dividend paid to shareholders (7777)		` '	` '		
Gross dividend income received from unquoted shares         0         0           Acquisition of additional shares in subsidiary         0         -           Acquisition of marketable securities         0         -           Other investing activities         0         -           Sales proceeds from disposal of subsidiary company         0         -           Additional investment in subsidiary company         0         (665)           Net cash used in investing activities         14,817         (18,624)           Cash Flow from Financing Activities         Repayments to flong term loan         0         (6,042)           (Repayments to JAdvances from an assosiate         0         0         (6,042)           Dividend paid to shareholders         (7777)         -         -           Issue of shares to minority interests         0         0         0           Proceeds from bases of minority interests         0         0         0           Proceeds from benks stress to minority interests         0         0         0           Proceeds from benks stress to minority interests         0         0         0           Proceeds from benks stress to minority interests         0         0         0           Teasury shares         0         0 <t< td=""><td></td><td></td><td>1,231</td></t<>			1,231		
Acquisition of additional shares in subsidiary Acquisition of marketable securities Other investing activities Other investing ac			0		
Deferred Expenditure					
Other investing activities         0         -           Sales proceeds from disposal of subsidiary company         0         -           Additional investment in subsidiary company         0         (665)           Net cash used in investing activities         14,817         (18,624)           Cash Flow from Financing Activities         8           Repayments of long term loan         0         (6,042)           (Repayments to)Advances from an assosiate         0         0           Dividend paid to shareholders         (7777)         -           Issue of shares to minority interests         0         0           Proceeds from the issuance of shares         0         0           Proceeds from bonds         0         0           Proceeds from bonds         0         0           Vithdrawal of deposits pledged         (1)         599           Withdrawal of deposits pledged         0         0           Bank borrowings         (0)         (2,088)           Redemption of redeemable secured bonds         (3,000)           Proceeds from bank borrowings         1,184         11,030           Repayments of brakers' acceptances         248         248           Repayments of brakers' acceptances         (1,665)	Acquisition of marketable securities	0	-		
Sales proceeds from disposal of subsidiary company         0         -665]           Net cash used in investing activities         14,817         (18,624)           Cash Flow from Financing Activities         8           Repayments of long term loan         0         (6,042)           (Repayments to)Advances from an assosiate         0         0           Dividend paid to shareholders         (7777)         -           Issue of shares to minority interests         0         0           Proceeds from the issuance of shares         0         0           Proceeds from bonds         0         0           Treasury shares         0         0           Withdrawal of deposits pledged         (1)         599           Deposits pledged         0         0           Bank borrowings         (3,000)         (2,088)           Redemption of redeemable secured bonds         (3,000)           Proceeds from bank borrowings         1,184         11,030           Repayments of revolving credits         398         8           Repayments of bankers' acceptances         248         248           Repayments of hire purchase and lease creditors         (1,665)         (1,423)           Net cash from financing activities         (3,513)			-		
Additional investment in subsidiary company         0         (665)           Net cash used in investing activities         14,817         (18,624)           Cash Flow from Financing Activities         8           Repayments of long term loan         0         (6,042)           (Repayments to)Advances from an assosiate         0         0           Dividend paid to shareholders         (7777)         -           Issue of shares to minority interests         0         0           Proceeds from the issuance of shares         0         0           Proceeds from bonds         0         0           Treasury shares         0         0           Withdrawal of deposits pledged         (1)         599           Deposits pledged         0         0           Deposits pledged         0         0           Bank borrowings         (0)         (2,088)           Redemption of redeemable secured bonds         (3,000)         (2,088)           Repayments of revolving credits         398         1,184         11,030           Repayments of brakers' acceptances         248         1,184         11,030           Repayments of bring purchase and lease creditors         (1,665)         (1,423)           Net change in cash an			-		
Net cash used in investing activities         14,817         (18,624)           Cash Flow from Financing Activities         Repayments of long term loan         0         (6,042)           (Repayments to)Advances from an assosiate         0         0           Dividend paid to shareholders         (7777)         -           Issue of shares to minority interests         0         -           Proceeds from the issuance of shares         0         0           Proceeds from bonds         0         0           Treasury shares         0         0           Withdrawal of deposits pledged         (1)         599           Deposits pledged         0         0           Deposits pledged         0         0           Deposits pledged         0         0           Redemption of redeemable secured bonds         (3,000)         0           Proceeds from bank borrowings         1,184         11,030           Repayments of revolving credits         398         1,184         11,030           Repayments of bankers' acceptances         248         (1,665)         (1,423)           Net cash from financing activities         (3,613)         2,076           Net change in cash and cash equivalents         6,155         (3,412)			- (205)		
Cash Flow from Financing Activities         Repayments of long term loan         0         (6,042)           (Repayments to)Advances from an assosiate         0         0           Dividend paid to shareholders         (7777)         -           Issue of shares to minority interests         0         0           Proceeds from the issuance of shares         0         0           Proceeds from bonds         0         0           Treasury shares         0         0           Withdrawal of deposits pledged         (1)         599           Deposits pledged         0         0           Bank borrowings         (0)         (2,088)           Redemption of redeemable secured bonds         (3,000)           Proceeds from bank borrowings         1,184         11,030           Repayments of revolving credits         388         Repayments of revolving credits         388         Repayments of bankers' acceptances         248         (1,665)         (1,423)           Net cash from financing activities         (3,613)         2,076           Net change in cash and cash equivalents         6,155         (3,412)           Effects of foreign exchange differences         174         (1,923)           Cash & cash equivalents at the end of financial period <td< td=""><td></td><td></td><td></td></td<>					
Repayments of long term loan (Repayments to)Advances from an assosiate   0	Net cash used in investing activities	14,017	(10,024)		
(Repayments to)Advances from an assosiate         0           Dividend paid to shareholders         (7777)         -           Issue of shares to minority interests         0         -           Proceeds from the issuance of shares         0         0           Proceeds from bonds         0         0           Treasury shares         0         0           Withdrawal of deposits pledged         0         0           Deposits pledged         0         0           Bank borrowings         (0)         (2,088)           Redemption of redeemable secured bonds         (3,000)         (2,088)           Redemption of redeemable secured bonds         (3,000)         (2,088)           Redemption of redeemable secured bonds         (3,000)         (2,088)           Repayments of revolving credits         398         1,184         11,030           Repayments of revolving credits         398         1,184         11,030           Repayments of hire purchase and lease creditors         (1,665)         (1,423)           Net cash from financing activities         (3,613)         2,076           Net change in cash and cash equivalents         6,155         (3,412)           Effects of foreign exchange differences         174         (1,923)					
Dividend paid to shareholders   (7777)   susue of shares to minority interests   0   0   0   0   0   0   0   0   0			(6,042)		
Same of shares to minority interests					
Proceeds from the issuance of shares         0         0         0           Proceeds from bonds         0         0         0           Treasury shares         0         0         0           Withdrawal of deposits pledged         (1)         599           Deposits pledged         0         0         0           Bank borrowings         (0)         (2,088)         (2,088)           Redemption of redeemable secured bonds         (3,000)         1,184         11,030           Proceeds from bank borrowings         1,184         11,030         398           Repayments of revolving credits         398         4         11,030           Repayments of bankers' acceptances         248         1,184         11,030           Repayments of bankers' acceptances         (1,665)         (1,423)           Net cash from financing activities         (3,613)         2,076           Net change in cash and cash equivalents         6,155         (3,412)           Effects of foreign exchange differences         174         (1,923)           Cash & cash equivalents at beginning of financial period/year         (42,212)         (24,677)           Cash and cash equivalents at the end of the financial period         (35,883)         (30,012)	· · · · · · · · · · · · · · · · · · ·	` '	-		
Proceeds from bonds         0         0           Treasury shares         0         0           Withdrawal of deposits pledged         (1)         599           Deposits pledged         0         0           Bank borrowings         (0)         (2,088)           Redemption of redeemable secured bonds         (3,000)           Proceeds from bank borrowings         1,184         11,030           Repayments of revolving credits         398         Repayments of revolving credits         398           Repayments of bankers' acceptances         248         Repayments of hire purchase and lease creditors         (1,665)         (1,423)           Net cash from financing activities         (3,613)         2,076           Net change in cash and cash equivalents         6,155         (3,412)           Effects of foreign exchange differences         174         (1,923)           Cash & cash equivalents at beginning of financial period/year         (42,212)         (24,677)           Cash & cash equivalents at end of financial period         (35,883)         (30,012)           Cash and cash equivalents at the end of the financial period         (35,883)         (30,012)           Bank overdrafts         (38,119)         (50,338)           Deposits with licensed banks         261	· · · · · · · · · · · · · · · · · · ·		0		
Withdrawal of deposits pledged         (1)         599           Deposits pledged         0         0           Bank borrowings         (0)         (2,088)           Redemption of redeemable secured bonds         (3,000)         1,184         11,030           Repayments of bank borrowings         1,184         11,030         1,184         11,030           Repayments of bankers' acceptances         248         248         248         (1,665)         (1,423)           Net cash from financing activities         (3,613)         2,076         (3,613)         2,076           Net change in cash and cash equivalents         6,155         (3,412)         (42,312)         (24,677)           Cash & cash equivalents at beginning of financial period/year         (42,212)         (24,677)           Cash & cash equivalents at end of financial period comprise the following:         (35,883)         (30,012)           Cash and cash equivalents at the end of the financial period comprise the following:         (38,119)         (50,338)           Deposits with licensed banks         261         18,992           Cash and bank balances         2,215         1,566           (35,643)         (29,780)           Less: Deposits with licensed banks (pledged)         (240)         (232)					
Deposits pledged         0         0         0         0         0         0         0         0         (2,088)         0         0         (2,088)         0         0         (2,088)         0         (2,088)         0         (2,088)         0         (2,088)         0         0         (2,088)         0         0         (2,088)         0         0         (2,088)         0         0         (2,088)         0         0         (2,088)         0         0         0         (2,088)         0         0         0         0         0         0         2,088)         0         0         0         0         0         0         0         0         0         2,088)         0	Treasury shares	0	0		
Bank borrowings         (0)         (2,088)           Redemption of redeemable secured bonds         (3,000)         1,184           Proceeds from bank borrowings         1,184         11,030           Repayments of revolving credits         398         248           Repayments of bankers' acceptances         248         (1,665)         (1,423)           Net cash from financing activities         (3,613)         2,076           Net change in cash and cash equivalents         6,155         (3,412)           Effects of foreign exchange differences         174         (1,923)           Cash & cash equivalents at beginning of financial period/year         (42,212)         (24,677)           Cash and cash equivalents at end of financial period comprise the following:         (35,883)         (30,012)           Bank overdrafts         (38,119)         (50,338)           Deposits with licensed banks         261         18,992           Cash and bank balances         2,215         1,566           Cash: Deposits with licensed banks (pledged)         (240)         (232)		1 1	599		
Redemption of redeemable secured bonds         (3,000)         1,184         11,030           Proceeds from bank borrowings         1,184         11,030           Repayments of revolving credits         398         248           Repayments of bankers' acceptances         248         (1,665)           Repayments of hire purchase and lease creditors         (1,665)         (1,423)           Net cash from financing activities         (3,613)         2,076           Net change in cash and cash equivalents         6,155         (3,412)           Effects of foreign exchange differences         174         (1,923)           Cash & cash equivalents at beginning of financial period/year         (42,212)         (24,677)           Cash and cash equivalents at end of financial period comprise the following:         (35,883)         (30,012)           Bank overdrafts         (38,119)         (50,338)           Deposits with licensed banks         261         18,992           Cash and bank balances         2,215         1,566           (35,643)         (29,780)           Less: Deposits with licensed banks (pledged)         (240)         (232)			-		
Proceeds from bank borrowings         1,184         11,030           Repayments of revolving credits         398         1,184         11,030           Repayments of bankers' acceptances         248         (1,665)         (1,423)           Repayments of hire purchase and lease creditors         (1,665)         (1,423)           Net cash from financing activities         (3,613)         2,076           Net change in cash and cash equivalents         6,155         (3,412)           Effects of foreign exchange differences         174         (1,923)           Cash & cash equivalents at beginning of financial period/year         (42,212)         (24,677)           Cash & cash equivalents at end of financial period comprise the following:         (35,883)         (30,012)           Cash and cash equivalents at the end of the financial period comprise the following:         (261         18,992           Cash and bank balances         261         18,992           Cash and bank balances         2,215         1,566           (35,643)         (29,780)           Less: Deposits with licensed banks (pledged)         (240)         (232)	· ·	` '	(2,088)		
Repayments of revolving credits         398         248           Repayments of bankers' acceptances         248         (1,665)         (1,423)           Net cash from financing activities         (3,613)         2,076           Net change in cash and cash equivalents         6,155         (3,412)           Effects of foreign exchange differences         174         (1,923)           Cash & cash equivalents at beginning of financial period/year         (42,212)         (24,677)           Cash & cash equivalents at end of financial period comprise the following:         (35,883)         (30,012)           Bank overdrafts         (38,119)         (50,338)           Deposits with licensed banks         261         18,992           Cash and bank balances         2,215         1,566           (35,643)         (29,780)           Less: Deposits with licensed banks (pledged)         (240)         (232)	·		11 030		
Repayments of bankers' acceptances         248         (1,665)         (1,423)           Net cash from financing activities         (3,613)         2,076           Net change in cash and cash equivalents         6,155         (3,412)           Effects of foreign exchange differences         174         (1,923)           Cash & cash equivalents at beginning of financial period/year         (42,212)         (24,677)           Cash & cash equivalents at end of financial period comprise the following:         (35,883)         (30,012)           Bank overdrafts         (38,119)         (50,338)           Deposits with licensed banks         261         18,992           Cash and bank balances         2,215         1,566           (35,643)         (29,780)           Less: Deposits with licensed banks (pledged)         (240)         (232)			11,030		
Repayments of hire purchase and lease creditors Net cash from financing activities  (3,613)  (3,613)  (3,613)  (3,613)  (3,613)  (3,613)  (3,613)  (3,613)  (3,613)  (3,613)  (3,613)  (3,613)  (3,412)  Effects of foreign exchange differences (174 (1,923)  Cash & cash equivalents at beginning of financial period/year  (42,212)  (24,677)  Cash & cash equivalents at end of financial period  comprise the following:  Bank overdrafts (38,119)  Cash and cash equivalents at the end of the financial period  comprise the following:  Bank overdrafts (38,119)  Cash and bank balances  (38,119)  (50,338)  Cash and bank balances  (35,643)  (29,780)  Less: Deposits with licensed banks (pledged)  (240)  (232)					
Net change in cash and cash equivalents  Effects of foreign exchange differences Cash & cash equivalents at beginning of financial period/year  Cash & cash equivalents at end of financial period  Cash and cash equivalents at the end of the financial period comprise the following:  Bank overdrafts Cash and bank balances  (38,119) Cash and bank balances  (20) Cash and bank balances  (21) Cash and bank balances  (22) Cash and bank balances  (23) Cash and bank balances		(1,665)	(1,423)		
Effects of foreign exchange differences       174       (1,923)         Cash & cash equivalents at beginning of financial period/year       (42,212)       (24,677)         Cash & cash equivalents at end of financial period       (35,883)       (30,012)         Cash and cash equivalents at the end of the financial period comprise the following:       (38,119)       (50,338)         Bank overdrafts       (261       18,992         Cash and bank balances       2,215       1,566         (35,643)       (29,780)         Less: Deposits with licensed banks (pledged)       (240)       (232)	Net cash from financing activities	(3,613)	2,076		
Cash & cash equivalents at beginning of financial period/year       (42,212)       (24,677)         Cash & cash equivalents at end of financial period       (35,883)       (30,012)         Cash and cash equivalents at the end of the financial period comprise the following:       (38,119)       (50,338)         Bank overdrafts       (261       18,992         Cash and bank balances       2,215       1,566         (35,643)       (29,780)         Less: Deposits with licensed banks (pledged)       (240)       (232)		6,155	(3,412)		
Cash & cash equivalents at end of financial period       (35,883)       (30,012)         Cash and cash equivalents at the end of the financial period comprise the following:       (38,119)       (50,338)         Bank overdrafts       (261       18,992         Cash and bank balances       2,215       1,566         (35,643)       (29,780)         Less: Deposits with licensed banks (pledged)       (240)       (232)	0 0				
Cash and cash equivalents at the end of the financial period comprise the following:  Bank overdrafts (38,119) (50,338)  Deposits with licensed banks 261 18,992  Cash and bank balances 2,215 1,566 (35,643) (29,780)  Less: Deposits with licensed banks (pledged) (240) (232)	Cash & cash equivalents at beginning of financial period/year	(42,212)	(24,677)		
comprise the following:       (38,119)       (50,338)         Bank overdrafts       (261)       18,992         Cash and bank balances       2,215       1,566         Cash and bank balances       (35,643)       (29,780)         Less: Deposits with licensed banks (pledged)       (240)       (232)	Cash & cash equivalents at end of financial period	(35,883)	(30,012)		
Deposits with licensed banks         261         18,992           Cash and bank balances         2,215         1,566           (35,643)         (29,780)           Less: Deposits with licensed banks (pledged)         (240)         (232)	·				
Cash and bank balances         2,215         1,566           (35,643)         (29,780)           Less: Deposits with licensed banks (pledged)         (240)         (232)	Bank overdrafts	(38,119)	(50,338)		
(35,643)         (29,780)           Less: Deposits with licensed banks (pledged)         (240)         (232)					
Less: Deposits with licensed banks (pledged) (240) (232)	Cash and bank balances				
		(35,643)	(29,780)		
(35,883) (30,012)	Less: Deposits with licensed banks (pledged)	(240)	(232)		
		(35,883)	(30,012)		

(The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

#### HAISAN RESOURCES BERHAD Company No. 502213-D

## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2009

Share capital capita		Attributable to Equity Holders of the Parent								
Balance as at 1 January 2009		capital	Treasury shares	Share premium	Revaluation Reserve	Translation Reserve	Retained profits		interest	Equity
Currency translation differences    -   -   -   -   -   -   -   -   -	9 months ended 30 September 2009									
Revaluation of land and buildings Reversal of deferred taxation Dividends paid to minority interest of a subsidiary  Net income recognised directly in equity	Balance as at 1 January 2009	44,073	(6,984)	2,594	2,610	4,840	13,947	61,080	16,654	77,734
Reversal of deferred taxation   Commonweal control of the period   Commonweal contro	Currency translation differences	-	_	_	_	(62)	-	(62)	-	(62)
Dividends paid to minority interest of a subsidiary   -   -   -   0   0   (777)   (772)   (774)   (7	Revaluation of land and buildings	-	-	-	(2,273)	-	2,277	4	(5)	(1)
Net income recognised directly in equity  (2,273) (62) 2,216 (119) (5) (124)  Profit for the period  (11,666) (11,666) 864 (10,802)  Total recognised income and expense for the period  Balance as at 30 September 2009  44,073 (6,984) 2,594 337 4,778 4,497 49,295 17,513 66,808  9 months ended 30 September 2008  Balance as at 1 January 2008  44,073 (6,984) 2,594 5,047 75 24,965 69,770 13,378 83,148  Currency translation differences  Acquisition of subsidiaries  4,491 - 4,491 - 4,491  Acquisition of subsidiaries  (724) (724)  Revaluation of land and buildings  (2,258) - 1,036 (1,222) - (1,222)  (Expense)/Income recognised directly in equity  (2,258) 4,491 1,036 3,269 (724) 2,545  Profit for the financial year  Total recognised income and expense  (2,258) 4,491 (5,149) (2,916) 3,059 143  for the period	Reversal of deferred taxation	-	-	-	0	-	716	716	-	716
Profit for the period	Dividends paid to minority interest of a subsidiary	-	-	-	0	0	(777)	(777)		(777)
Total recognised income and expense for the period  Balance as at 30 September 2009  44,073 (6,984) 2,594 337 4,778 4,497 49,295 17,513 66,808  9 months ended 30 September 2008  Balance as at 1 January 2008  44,073 (6,984) 2,594 5,047 75 24,965 69,770 13,378 83,148  Currency translation differences  4,491 - 4,491 - 4,491  (724) (724)  Revaluation of land and buildings  (2,258) - 1,036 (1,222) - (1,222)  (Expense)/Income recognised directly in equity  (2,258) 4,491 1,036 3,269 (724) 2,545  Profit for the financial year  Total recognised income and expense for the period	Net income recognised directly in equity	-	-	-	(2,273)	(62)	2,216	(119)	(5)	(124)
Total recognised income and expense for the period  Balance as at 30 September 2009  44,073 (6,984) 2,594 337 4,778 4,497 49,295 17,513 66,808  9 months ended 30 September 2008  Balance as at 1 January 2008  44,073 (6,984) 2,594 5,047 75 24,965 69,770 13,378 83,148  Currency translation differences  4,491 - 4,491 - 4,491  (724) (724)  Revaluation of land and buildings  (2,258) - 1,036 (1,222) - (1,222)  (Expense)/Income recognised directly in equity  (2,258) 4,491 1,036 3,269 (724) 2,545  Profit for the financial year  Total recognised income and expense for the period	Profit for the period	_	_	_	_	-	(11.666)	(11.666)	864	(10.802)
9 months ended 30 September 2008  Balance as at 1 January 2008	Total recognised income and expense	-	-	-	(2,273)	(62)				
Balance as at 1 January 2008	Balance as at 30 September 2009	44,073	(6,984)	2,594	337	4,778	4,497	49,295	17,513	66,808
Currency translation differences  4,491 - 4,491 - 4,491 Acquisition of subsidiaries	9 months ended 30 September 2008									
Acquisition of subsidiaries  (724) (724)  Revaluation of land and buildings  (2,258) - 1,036 (1,222) - (1,222)  (Expense)/Income recognised directly in equity  (2,258) 4,491 1,036 3,269 (724) 2,545  Profit for the financial year  (6,185) (6,185) 3,783 (2,402)  Total recognised income and expense for the period	Balance as at 1 January 2008	44,073	(6,984)	2,594	5,047	75	24,965	69,770	13,378	83,148
Revaluation of land and buildings	Currency translation differences	-	-	-	-	4,491	-	4,491	-	4,491
(Expense)/Income recognised directly in equity       -       -       -       (2,258)       4,491       1,036       3,269       (724)       2,545         Profit for the financial year       -       -       -       -       -       (6,185)       (6,185)       3,783       (2,402)         Total recognised income and expense for the period       -       -       -       (2,258)       4,491       (5,149)       (2,916)       3,059       143	Acquisition of subsidiaries	-	-	-	-	-	-	-	(724)	(724)
Profit for the financial year (6,185) (6,185) 3,783 (2,402)  Total recognised income and expense (2,258) 4,491 (5,149) (2,916) 3,059 143 for the period	Revaluation of land and buildings	-	-	-	(2,258)	-	1,036	(1,222)	-	(1,222)
Total recognised income and expense (2,258) 4,491 (5,149) (2,916) 3,059 143 for the period	(Expense)/Income recognised directly in equity	-	-	-	(2,258)	4,491	1,036	3,269	(724)	2,545
for the period	Profit for the financial year	-	-	-	-	-	(6,185)	(6,185)	3,783	(2,402)
Balance as at 30 September 2008 44,073 (6,984) 2,594 2,789 4,566 19,816 66,854 16,437 83,291	•	-	-	-	(2,258)	4,491	(5,149)	(2,916)	3,059	
	Balance as at 30 September 2008	44,073	(6,984)	2,594	2,789	4,566	19,816	66,854	16,437	83,291

(The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)